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Answers to Selected Exercises - Principles of Econometrics

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Chapter 8, Exercise Solutions, Principles of Econometrics, 3e 182 EXERCISE 8.4 (a) In the plot of the residuals against income the absolute value of the residuals increases as income increases, but the same effect is not apparent in the plot of the residuals against age.

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This book explains econometric principles well, direct and clear illustration so that for Non-Economics reader like me would be easy to grasp the methods in econometrics subject. Well, I realize that this textbook might not sufficient enough for advanced econometric level (like Verbeek, 2012; Greene, 2011, etc).

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Preface to 4th edition The previous edition of this manual was about using the software package called gretl to do various econometric tasks required in a typical two course undergraduate or masters level econo-

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