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Solution In Engineering Economics

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Solution. Number of days= $(8)(30) + 15 = 255$ days. $I = Pni = P700 \times 0.15 = P74$. Exact Simple Interest (ESI)Based in the exact number of days which is 365 days in ordinary year or366 days for leap year.is based on the exact number of days in year, 365 days for an ordinaryyear and 366 days for a leap year.

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systematic evaluation of the economic merits of proposed solutions to engineering problems • Principles: - Develop the alternatives • Alternatives need to be identified and defined. - Focus on the difference • Only the differences in expected future outcomes among the alternatives will effect the decision. - Use a consistent viewpoint

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